



Extraordinary Together

July 31, 2019

BSE Limited  
National Stock Exchange of India Limited

**Kind Attn: Manager – Corporate Relationship**

Dear Sirs

**Stake sale by Promoters of the Company – Press Release & Conference Call**

Please find attached a copy of Press Release being issued by Essel Group in relation to the sale of Equity shares of certain stake held by Promoters of the Company.

A conference call has been organised by the Company today at 6.30 PM to update and answer any questions investors or analysts may have in this regard. The details of the conference call are as mentioned herein:

**Conference call details**

**Date:** 31 July 2019

**Time:** 6:30 PM (India Time); 9:00 PM (HK Time); 2:00 PM (UK Time); 9:00 AM (EDT).

**Dial-in details:**

<b>Universal Access Numbers</b>	+91 22 6280 1109 +91 22 7115 8010
<b>International Toll-Free Numbers</b>	HK 800964448 Singapore 8001012045 UK 08081011573 USA 18667462133
<b>International Toll Numbers</b>	HK 85230186877 Singapore 6531575746 UK 442034785524 USA 13233868721

For **Zee Entertainment Enterprises Limited**

  
**M Lakshminarayanan**  
**Chief Compliance Officer & Company Secretary**



Encl. As above

Zee Entertainment Enterprises Limited

Regd. Office : 18th Floor, A-Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai - 400 013, India  
P: +91 22 7106 1234 | F: +91 22 2300 2107 | CIN: L92132MH1982PLC028767 | www.zeeentertainment.com

## Essel Group Announces Stake Sale in ZEEL

- *Invesco Oppenheimer Developing Markets Fund agrees to buy 11% stake in ZEEL*
  - *Group takes a strong step in asset divestment to repay lenders*
  - *Divestment process well within the agreed timeline with lenders*

**31<sup>st</sup> July 2019, Mumbai:** Multi-faceted business conglomerate **Essel Group**, today announced that Invesco Oppenheimer Developing Markets Fund (hereafter referred to as “The Fund”) has agreed to make an additional investment in **ZEE Entertainment Enterprises Ltd. (ZEEL)**.

The Fund has agreed to buy up to an 11% stake in ZEEL from its promoters, for a total consideration value of up to Rs. 4,224 Crore.

Essel Group had initiated the process of divesting its key assets, with an **aim to repay all the lenders** by September 2019. During this divestment process, the Group has received positive response from multiple partners expressing interest to buy the stake in ZEEL and the other key Non Media Assets.

Speaking on this development, **Mr. Punit Goenka, Managing Director and CEO, ZEE Entertainment Enterprises Ltd.** said, “I’m extremely glad to share that the Fund as a Financial Investor has further reposed its faith in ZEEL. It also gives me immense pleasure to note their strong belief and trust in the intrinsic value of our precious asset. It is the valuable belief and support of our esteemed financial investors that enables us to consistently generate great value, year after year”.

The announcement of 11% stake sale of ZEEL to the Fund is a strong step in the overall divestment process, giving the Promoters the required financial fillip to initiate the repayment process.



The Invesco Oppenheimer Developing Markets Fund, which is an investment company registered with the US Securities & Exchange Commission, has a long history of investing in India as a financial investor. The Fund has been a financial investor in Zee Entertainment Enterprises Ltd. since 2002.

Along with ZEEL, Essel Group is also in the process of divesting some of its Non-Media Assets.

**Essel Group is confident to complete the overall process of repayment, well within the agreed timeline.**

=End=

**For Media Queries please contact:**

Parag Darade: email - [parag.darade@zee.esselgroup.com](mailto:parag.darade@zee.esselgroup.com) - +91 98200 85872

Chandni Mathur: email - [Chandni.mathur@zee.esselgroup.com](mailto:Chandni.mathur@zee.esselgroup.com) - +91 98924 41996

=====  
**About Essel Group:**

*Essel Group, a multifaceted business conglomerate, has a diverse business presence across Media & Entertainment, Real Estate, Infrastructure, Education, Finance, Precious metals, Technology and Tourism sectors.*

*Essel Group has a rich legacy of 90 years of innovation, leadership, growth and transforming the world, with worldwide operations and a workforce of over 50,000 employees. With its ardent passion and a clear and focused vision, Essel has not only built and expanded new businesses but has also built a formidable and exemplary position in all these businesses in a short span of time. Today, the Essel Group has grown to become a strong diversified entity in India and globally with presence across 173 countries.*

**About ZEE Entertainment Enterprises Ltd.:**

*Zee Entertainment Enterprises Ltd. is a media & entertainment powerhouse offering entertainment content to diverse audiences. With a presence in over 173 countries and a reach of more than 1.3 billion people around the globe, ZEEL is among the largest global content companies across genres, languages, and platforms. ZEEL is present across broadcasting, movies, music, digital, live entertainment and theatre businesses, both within India and overseas, with more than 260,000 hours of television content and houses the world's largest Hindi film library with rights to more than 4,800 movie titles across various languages. ZEEL has also produced several movies for theatrical release and is the fastest growing music label in India. It has presence in the digital space with ZEE5 and has also ventured into live events.*

# INVESTOR CALL

## Zee Entertainment Enterprises Limited

Zee Entertainment Enterprises Limited (ZEEL) invites you to ) invites you to a conference call with Mr. Punit Goenka , MD & CEO, ZEEL on **Wednesday, 31 July**, for an update on the process of promoter stake sale.

We invite you to join the call and look forward to your participation. Early registration on the weblink is encouraged to avoid delay in joining the call. The operator will provide instructions on asking questions before and during the call. The transcript of the conference call would also be available on the Company's website within a few days of the call.

Best Regards,  
Investor Relations Team



Extraordinary Together

**Date:** July 31, 2019

**Time:** 6:30 PM (India Time); 9:00 PM (HK/SG Time);  
2:00 PM (UK Time); 9:00 AM (US Time EDT)

To avoid a delay in joining, click *here* to register for the call

Or copy this URL in your browser:

<https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=93165&linkSecurityString=29137701>

**Universal Access Numbers:**

+91 22 7194 5707  
+91 22 6629 0014

**International Toll Free Numbers:**

HK : 800 964 448  
SG : 800 101 2045  
UK : 0 808 101 1573  
USA : 1 866 746 2133

**Zee Entertainment Enterprises Limited**

18th Floor, A Wing, Marathon Futurex,  
N. M. Joshi Marg, Lower Parel,  
Mumbai –400 013, India  
[zeel.investorrelations@zee.esselgroup.com](mailto:zeel.investorrelations@zee.esselgroup.com)